



1-Year **POSTGRADUATE DIPLOMA** IN **INSURANCE AND RISK MANAGEMENT**

ELIGIBILITY

Any Graduate with Minimum 2nd Division

ONLINE REGISTRATION FORM

<https://academy.neduet.edu.pk/pgd-registration-form>

Last Date of Submission of Form: **Dec 09, 2022**

Commencement: **Jan 06, 2023**

Timings: **Evening / Weekend (2 Days / Week)**

**4.0
CPD**

Registration Fee:

Rs. 3,000/-

Investment for Hybrid Mode (Online + Physical)

Rs. 22,000 per course | Total: Rs. 135,000/-

Investment for Distance Learning Mode (Online)

Rs. 28,000/- per course | Total: Rs. 171,000/-

PROGRAMME DESIGN

5 Courses of 3 credit hours each

Duration of each course: 10 weeks

1 project of 6 credit hours

Duration of project: 16 weeks

◆ The first objective is that participants of the programs should understand the concept of risk, its different ideas and how it is managed within an organization. With the recent development within the country and a special focus towards risk management and insurance, there is a need to develop resources who can add value to an organization through their understanding of the concept

◆ The second objective is to have a career based learning experience, where industries would prefer resources developed by the program, knowing that the evident gap in the market is being filled through the PGD and its course contents



DETAILED COURSE OUTLINE

COURSE 1. PRINCIPLES OF RISK MANAGEMENT AND INSURANCE

The comprehensive module will include concept of risk, Insurance & risk management techniques, using scenario based learning. The module will cover key concepts of risk transfer and retention along with the cost for a risk management decision. Participants will be expected to understand proactively managing risks, optimizing success by minimizing threats and maximizing opportunities and outcomes.

COURSE 2. INSURANCE BUSINESS AND FINANCE

The objective of this course is to develop knowledge and understanding of the fundamental principles and practices of Insurance business and finance practice in the insurance industry. The unit will cover the requirement for good corporate governance practices both within and outside the financial services industry and participants will also gain an understanding of the principles & practices of financial accounting with its specific impact on the business of insurance companies.

COURSE 3. COMMERCIAL PROPERTY AND BUSINESS INTERRUPTION INSURANCE

Business interruption is a type of insurance that is designed to protect businesses against the financial loss suffered as the result of a property claim. The module shall therefore discuss in detail, the property insurances available, their relevant clauses, exclusions and their implementation. It shall further discuss the complex nature of Business Interruption insurance and how that comes into play. Examples and claims scenarios will be shared as well.

COURSE 4. ENGINEERING INSURANCE

Engineering insurance refers to the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation. The module shall incorporate engineering specific risks, their management and through adequate insurances. The course will cover underwriting considerations of engineering risks and lessons learned from losses.

COURSE 5. REINSURANCE PRINCIPLES AND PRACTICES

The module is based around reinsurance concepts, both treaty and facultative. It shall not only introduce the idea of reinsurance but also determine its importance for an insurer and insured. The module will include how facultative and treaty insurances are placed, including references to slips, wordings, the role of underwriter etc.

SCAN ME



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